



RARE ASSET RECONSTRUCTION LIMITED

Regd. Office: 104-106, Gala Argos, Nr Harikrupa Tower, Gujarat College Road,
Ahmedabad- 380006 Tel- 079 4009 2295

PUBLIC NOTICE FOR SALE – M/S ALPHA NIPPON INNOVATIVES PVT. LTD.

E- Auction Sale Notice for Sale of Movables & Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) for immovable and Rule 6(2) for Movables, of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower / Mortgagors and Guarantors that the below described movables and immovable properties mortgaged/charged to Secured Creditors, the physical possession of which has been taken by the Authorised Officer (AO), of Rare Asset Reconstruction Ltd, Secured Creditor will be sold on "As is Where Is" "As is, What Is" and "Whatever there is" basis for recovery of dues from Borrower & Guarantors.

Name of the Borrower & Guarantors	Particulars of the Property	Outstanding Amount	Reserve Price	EMD Amount) and Last date of Payment of EMD	Date and Time of Inspection
M/S Alpha Nippon Innovatives Pvt. Ltd. Guarantors: Anil A Patel, Swapnil Patel, Priyank Patel, Shailesh Bhandari, M/s Manu Drives & Controls Ltd., M/s Autopower Drives (India) Ltd.	All movable assets including installed plant & machinery, stocks, spares and other movable assets lying at *	Rs. 262.16 cr As on 31.07.2018	Rs. 4.63 cr	Rs. 0.463 cr 29.07.2021 (Thursday)	11AM to 4PM On 17.07.2021
	Non-agricultural land & building located at *	together With interest,	Rs. 47.6573 Cr	Rs. 4.76 cr 29.07.2021 (Thursday)	11AM to 4PM On 17.07.2021
	Non-agricultural land and building alongwith all movable assets situated at * *[Survey No. 310, 275/16, 275/28 PAIKI, 275/52 PAIKI, 275/61 PAIKI, 275/63PAIKI, 275/83 PAIKI, 275/87, 275/90, 303PAIKI, 304 PAIKI, 305 PAIKI, 307, 308, 309, 315/2, (as per plan survey No 308, 315P, 309, 307, 310, 275P, 303P, 304P, 305P, 306) at near Green Space Industries, Mouje-Bhamsara, Taluka-Bavla, Sub dist- Dholka, Dist-Ahmedabad]	and cost till the date of full realization of dues	Rs. 52.2873 cr	Rs. 5.229 cr 29.07.2021 (Thursday)	11AM to 4PM On 17.07.2021

Gist of the terms & conditions appearing in Bid Document

- **Date & Time of E-Auction: 30.07.2021 (Friday) from 12:00 PM to 2:00 PM** (with auto extensaion clause in case of bid in last five minutes before closing)
- The Tender Document can be obtained from <https://sarfaesi.auctiontiger.net>
- Each Bid has to be supported by a deposit of the EMD as per the terms and conditions detailed in the Tender Document.
- The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited) at the time of confirmation of sale.
- The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including EMD.
- The Bids may be increased in multiples of **Rs. 10,00,000/- (Rupees Ten Lakhs Only)**
- In the event the auction scheduled herein above fails for any reason whatsoever, Rare ARC has the right to sell the secured asset by any methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002
- For Queries related to User ID/password contact Rare ARC's service provider: **e-Procurement Technologies Ltd., (Auction Tiger), P: 079-68135437, M: 9978591888, email: chintan.bhatt@auctiontiger.net**

For any query, Bidder may contact at any working day during office hours: Ms. Shahin Jamali, AO, Rare ARC on 079-40092295/97, Email: shahinj@rarearc.com Email ID- info@rarearc.com, Website: www.rarearc.com

Statutory 30 Days sale notice under Proviso of Rule 8(6) & 6(2) of SARFAESI Act, 2002

Borrower/Guarantors/Mortgagor are hereby Notified for sale of immovable secured asset towards realization of outstanding dues of Secured Creditor.

Place : Ahmedabad, Date : 30.06.2021

Sd/- Authorised Officer, RARE ASSET RECONSTRUCTION LIMITED